CAPE ★ RESORTS

NEWS RELEASE

Cape Resorts Appoints Hospitality Veteran Dan Flannery as CEO

Flannery will oversee Cape Resorts classic American resort properties

New York, NY, June 2022 – <u>Cape Resorts</u>, the owner and management company of a collection of classic historic American resort properties in NY and NJ today announced the appointment of Dan Flannery as chief executive officer. Flannery is charged with leading Cape Resorts' operations and continuing its strategic growth, starting with the renovation and reopening of the iconic Pridwin on Shelter Island later this month. Prior to this new role, Flannery was senior vice president and managing director of Marriott's EDITION brand.

"Dan is an inspirational and creative hospitality leader who appreciates the authenticity of our properties and is focused on operational excellence," said Curtis Bashaw, founder and managing director of Cape Resorts. "We are excited to welcome Dan to our executive team. He understands our commitment to service and building traditions as we welcome our guests year after year, but he also believes in the power of the Cape Resorts brand to expand further."

A hospitality veteran with over 40 years of experience, Flannery entered the hospitality industry in 1981, opening a suburban Maryland Marriott hotel as a waiter and busboy. While attending the University of Maryland, he decided to pursue a career in hospitality and graduated with a Bachelor's Degree in Business Administration in 1986 and remained with Marriott in food and beverage management positions over the next eleven years in Maryland, Los Angeles, Palm Desert and New York City. He became hotel manager at the Marriott Financial Center Hotel in 1997 and was promoted to general manager for the RIHGA Royal Hotel in 2001. In 2002, Flannery joined The Ritz-Carlton Hotel Company as general manager of The Ritz-Carlton New York, Battery Park and shortly thereafter became area general manager for both the Battery Park and Central Park hotels. He was chief operating officer at Morgans Hotel Group from 2011-2014

before returning to Marriott as senior vice president and managing director of EDITION, the award winning lifestyle brand he helped create and launch in 2009.

Over his career, Flannery also helped to develop some of Marriott's most successful concept restaurants. In 1998, he partnered with celebrity chef, Roy Yamaguchi, to open the highly acclaimed Roy's New York at the Marriott Financial Center and in 2007 opened BLT Market at The Ritz-Carlton New York, Central Park with acclaimed chef, Laurent Tourondel. EDITION has some of the most successful restaurants and bars in the Marriott portfolio.

"I am excited to work with Cape Resorts and its collection of iconic American properties," shared Flannery. "It's special to work with properties with such rich histories, tradition, and culinary operations, including Congress Hall, the country's oldest seaside resort and Beach Plum Farm, a 62-acre working farm which provides ingredients to Cape Resorts properties. The company's portfolio of hotels and properties includes several distinct guest experiences. I look forward to contributing to this next chapter of Cape Resorts reputation for excellence."

Dan currently serves on Pennsylvania State University's School of Hospitality Management Advisory Board. He resides in Verona, New Jersey with his wife of seventeen years, Jessica, and his children, Ryan, Katie and Lauren.

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Cape Resorts

Cape Resorts is an experienced hospitality owner, operator and redeveloper of classic American resorts in New York and New Jersey.

Cape Resorts has become synonymous with building tremendous guest loyalty by providing memory making traditions and simple luxuries at its iconic properties. With an expertise in adaptive reuse and historic preservation, Cape Resorts was founded in 1988 to undertake the restoration and reopening of The Virginia Hotel in Cape May, NJ. From there, the company completed its awarding winning renovation of Congress Hall, America's oldest seaside resort.

Cape Resorts expanded its footprint in Cape May by adding the Sandpiper Beach Club Condominiums and the laid-back, oceanfront Beach Shack as well as numerous cottages and suites. Cape Resorts' own working 62-acre Beach Plum Farm anchors one of the most significant farm-to-table operations in the country, providing local sustainably-grown produce, flowers, poultry and meats for its many Cape May restaurants. Cape Resorts expanded to Long Island's Hamptons region with the renovation and 2015 reopening of Baron's Cove on the waterfront in Sag Harbor, NY.

This summer, Cape Resorts looks forward to the reopening its second Long Island property, The Pridwin Hotel & Cottages on Shelter Island, NY after a \$28 million-dollar renovation. For more information, please visit www.caperesorts.com.